

# Moscow Exchange in brief

Moscow Exchange Group manages Russia's main trading platform for equities, bonds, derivatives, currencies, money market instruments and commodities.

The Group is comprised of:

- ▶ PJSC Moscow Exchange MICEX-RTS, which operates the Equity & Bond Market, Money Market, Derivatives Market as well as FX Market and Precious Metals Market;
- ▶ NCO CJSC National Settlement Depository (NSD), the central securities depository;
- ▶ JSC Non-Banking Credit Institution – Central Counterparty National Clearing Center (CCP NCC, or NCC);
- ▶ JSC National Mercantile Exchange (NAMEX), which operates the Commodities Market;
- ▶ MOEX Innovations, which develops innovative technologies and works with fintech start-ups.

Moscow Exchange holds majority stakes in all key subsidiaries, including a 100% stake in NCC, a 99.997% stake in the NSD and a 65.08% stake in the NAMEX.

Moscow Exchange was formed in December 2011 from a merger of Russia's two main exchange groups: MICEX Group, the oldest domestic exchange and operator of the leading equity, bond, foreign exchange and money markets in Russia; and RTS Group, which operated Russia's leading derivatives market. This combination created a vertically integrated exchange for trading of all major asset classes. In February 2013, Moscow Exchange completed an initial public offering on its own platform (ticker: MOEX). As of 31 December 2019, the company's market capitalization was RUB 245.53 billion, and the free float was 62.8%.

## Moscow Exchange Group structure

