

INFORMATION POLICY

The Exchange strives to ensure that its activities are as transparent as possible for shareholders, investors and other stakeholders. In December 2015, the Exchange's Information Policy was adopted.



The document is available on the MOEX website at:
<https://www.moex.com/s1358>

The information policy is a body of rules that the Exchange (including members of its management bodies, officials and employees) adheres to follows when disclosing information and/or providing information to shareholders and other stakeholders.

The information policy provides additional opportunities for stakeholders to exercise their rights and interests and is also aimed at improving the Exchange's information interaction with all stakeholders.

Methodology used by the Exchange to assess compliance with the corporate governance principles set out in the Bank of Russia's Corporate Governance Code

The recommendations of the Bank of Russia were applied as the methodology used by the Exchange to assess compliance with the corporate management principles set out in the Bank of Russia's Corporate Management Code.

Among other things, the assessment analyzed the compliance of the Exchange's corporate management practices and internal procedures with the principles and recommendations of the Bank of Russia's Corporate Management Code.

The results of the assessment are contained in the Report on compliance with the principles and recommendations of the Corporate Management Code, which is a part of this Annual report.

Over the past years, the Exchange has been working to bring its corporate management practices in line with the Bank of Russia's Corporate Management Code. The annual analysis of the results of the corporate management assessment shows a tendency to increase the number of principles and recommendations followed.

DIRECTORS' LIABILITY INSURANCE

Since 2013, the liability of Moscow Exchange's directors and officers (including independent directors), as members of the Company's management bodies, has been insured. The purpose of this insurance is to provide compensation for potential damages caused by unintended negligent actions (or by their inaction) on the part of the insured individuals in the performance of their administrative

activities. Under the insurance contract concluded in 2019, the insurance premium is USD 140,000, and the insured amount is USD 50 mln (the total additional insured amount is USD 5 mln for independent directors). The insurer is Ingosstrakh. The terms and conditions of the insurance contract, including the insurance coverage, are consistent with the best global insurance practices.