

Results of Strategy 2015–2020

STRATEGY AREA	DIVERSIFICATION	OPTIMIZATION
STRATEGIC OBJECTIVE	<i>Substantial increase of income from classic infrastructure trading services, creation of new trading markets.</i>	<i>Improving operational efficiency and streamlining of the Group's business processes</i>
INITIATIVES IMPLEMENTED	<ul style="list-style-type: none"> <li data-bbox="550 880 946 972">record growth in trading volumes of repo transactions with the CCP <li data-bbox="550 987 946 1044">launch and active development of repo operations with GCC <li data-bbox="550 1070 946 1127">implementation of M-Deposits project <li data-bbox="550 1153 946 1210">launch of grain and sugar exchange trading <li data-bbox="550 1236 946 1315">direct access to the FX and Money Markets for non-financial companies <li data-bbox="550 1340 946 1398">innovation and development of the investment market <li data-bbox="550 1423 946 1481">launch of new currency pairs and currency pair futures <li data-bbox="550 1506 946 1564">launch of opening auction <li data-bbox="550 1589 946 1668">launch of trading of exchange-traded funds, deliverable futures <li data-bbox="550 1693 946 1751">start of currency fixing calculation <li data-bbox="550 1776 946 1834">giving participants access to global currency liquidity <li data-bbox="550 1859 946 1930">conclusion of a strategic partnership agreement with KASE 	<ul style="list-style-type: none"> <li data-bbox="1009 880 1409 938">moving to a new data processing center <li data-bbox="1009 963 1409 1021">introduction of batch client registration <li data-bbox="1009 1046 1409 1104">implementation of tariff reform <li data-bbox="1009 1129 1409 1187">introduction of a new budgeting system <li data-bbox="1009 1212 1409 1270">front office reorganization <li data-bbox="1009 1295 1409 1374">integration and optimization of internal IT system architecture <li data-bbox="1009 1400 1409 1449">development of API interfaces with market participants

MARKET DEVELOPMENT

INTEGRATION

STANDARDIZATION

Development of a local investor base and assistance in the development of major Russian financial markets.

Creation of an advanced integrated management system for risks, collateral pool and settlements, uniting all markets of the Group

Completion of modernization of key infrastructure elements of the Russian financial market in accordance with developing international standards.

- simplification of bond issuing procedures
- introduction of on-exchange book-building
- launch of one-day bonds
- creation of OTC platform for the debt market
- implementation of investment Marketplace
- educational events for retail investors

- implementation of the Unified Collateral Pool Project, giving participants:
 - use of a single trading and clearing account for collateral accounting on all markets
 - unification of assets accepted as collateral
 - full netting in settlements
 - cross margining between markets

- introduction of International Clearing Membership (ICM)
- introduction of Sponsored Market Access (SMA) for Equity and Bond Market, FX Market and Derivatives Market
- listing and corporate governance reform
- launch of e-voting service
- compliance with IOSCO principles for indices and fixings
- price center development
- creating a single disclosure window